# State of Utah Title and Escrow Commission Meeting

# **Meeting Information**

Date: September 15, 2008

**Time**: 8:30am

Place: Conference Call

### **Members**

(Attendees = x)

#### **Commission Members**

xChair, Canyon W. Anderson, *Davis Cnty* Glen W. Roberts, *Utah Cnty* 

xDavid M. Lattin, Salt Lake Cnty Garry M. Goodsell, Iron Cnty

xJerry M. Houghton, *Tooele Cnty* 

#### Department Staff

xJohn E. "Mickey" Braun, Jr. Assistant Commissioner

xPerri Babalis MC Examiner xJilene Whitby *PIO/Recorder* 

xTracy Klausmeier
P&C Rate/Form Analyst
Public

None

# **MINUTES**

# General Session (Open to the Public)

I. Welcome and Introductions / Canyon Anderson, Chair At 8:35am Canyon welcomed everyone to the conference call. He noted that Garry would not be joining and hoped Glen would soon. No members of the public joined the call.

#### II. Disbursement Procedure Rule

- Jerry asked if R592-6(4)(27) allowed for escrow companies without title companies. It was determined that is allowable. Currently there are independent escrow companies.
- Mickey thought that the new wording in R592-6 broadened market conduct regulation.
- The Commission decided to not include proposed wording changes in the rule regarding disbursement procedure changes.
- Jerry moved to accept the changes to R592-6, minus the disbursement procedure changes. David seconded the motion and the vote was unanimous in its favor.
- X. Adjourned: 8:50am
- XI. Next Meeting will be held October 14, 2008, 9:30a.m., in Room 250 of the State Capitol.

#### 2008 Meetings

Oct 14, Rm 250 of Capitol Nov 10, Olmsted Rm Dec 8, Olmsted Rm